NON-RESIDENT APPLICATION FOR
NON-REGISTERED GUARANTEED INVESTMENT CERTIFICATE (GIC)
BEIJING TIS ACCOUNT OPENING

Date: ____________________________________________

Depositor Name: ____________________________________
(First Name)     (Last Name)

Product Features:
• Redeemable GIC – 1 year term
• Issued by Royal Bank of Canada (“RBC”)
• Interest rate = posted rate  (see RateSetter)
• Investment Amount = $10,000

You are applying to purchase a Guaranteed Investment Certificate (GIC) under RBC’s Student Partner Program. You agree to send us the Investment Amount (one-time amount of $10,000) by wire transfer for the purchase of the GIC. The term of the GIC will start on the day we receive the funds and issue the Investment Confirmation. The interest rate that will apply will be the one we offer on a one year term redeemable GIC on the date the Investment Confirmation is issued and may differ from the rate in effect on the date of your application. We will forward the Investment Confirmation, confirming the start of the term, the interest rate and other details of your GIC, to the Beijing branch who will in turn remit a copy to the Canadian Embassy on your behalf. You authorize the Beijing branch to remit a copy of your Investment Confirmation to the Canadian Embassy.

We will reimburse the principal and interest of the above GIC according to the following schedule:
• Initial payment of $2,000 will be made when you arrive in Canada and contact Royal Direct at 1-888-769-2598. In addition, if you have mailed in your application, you must visit an RBC branch to have your identity validated.
• Five (5) subsequent payments of $1,600 will be made every two months thereafter, until funds are depleted.
• Interest on the GIC will be calculated annually on the reduced principal. Each payment will include interest on amount withdrawn.
• You must also open a Personal Deposit Account (PDA) with RBC in your name. All scheduled payments will be made to your PDA.  (Note: if you have opened your PDA before your arrival to Canada, your account number will be provided to you once you visit your RBC branch in Canada)

If you are delayed in your arrival to Canada and the term of the GIC expires before all scheduled payments may be made, then the term will be automatically extended for a one year term at the interest rate applicable to a one year redeemable GIC on the date of renewal until the funds are depleted.

This GIC cannot be redeemed prior to maturity, other than in accordance with the payment schedule described in this application. This GIC will be issued under the Student Partner Program, which requires you to have applied to come to Canada as a student. If at any time after your arrival in Canada and before the expiry of the GIC term, you decide not to pursue your studies or to withdraw from them, this GIC may not be redeemed prematurely and we will continue to make the subsequent payments as provided in the schedule above.

You agree that the GIC will not be used by or on behalf of a third party. A third party is a person or an entity other than you, who will benefit from the proceeds of the GIC, gives instructions and directs the manner in which the proceeds of the GIC will be used.

If for any reason you do not come to Canada, we will reimburse you the principal and any accumulated interest at any time. You agree to pay the wire transfer fees that apply to the return of the funds to you.
I am applying to open a Royal Bank of Canada Guaranteed Investment Certificate (“GIC”) account under the Student Partner Program and to purchase a GIC. I acknowledge and agree to be bound by the terms & conditions of this GIC application & the GIC Client Agreement.

I acknowledge and agree that the purpose of this investment is to purchase a GIC under the Student Partner Program, which will be used for tuition and related expenses only.

Signature Card

Depositor Name: _____________________________  _________________________________
(First Name)     (Last Name)

AGREEMENT: By signing this Application/Signature Card, the Depositor acknowledges receipt of the Client Agreement-Guaranteed Investment Certificates and RateSetter and agrees to everything written there and on this Application/Signature Card.

X

DATE     DEPOSITOR'S SIGNATURE

DATE     EMPLOYEE SIGNATURE

BANK USE ONLY

TIS Account #: _____________________________  Transit #: ___________________

SRF #: _____________________________